Regional sales

East of England



NATIONAL MARKET REGIONAL MARKET ROUND UP | EAST OF ENGLAND JULY 2023 Over the last 12 months the average sales price in East of England was £342.743. The total value of sales was £29,128,315,745. 7.4% East of England We bring you the latest trends in the UK's housing market Annual change in prices over last 12 months with a detailed focus on our 10% East of England local market. 8% 6% House prices Rightmove reported the first monthly drop in asking 4% prices this year with new selling asking prices £82 2% lower in June compared to May. Rightmove predict an overall 2% annual drop in new seller average asking 0% prices by the end of 2023. Sep 2022 lan 2023 May 2023 Transactions Transactions by price band over the last 12 months The HMRC report just over 80,000 sales took place in May. Except for 2020, during the COVID-19 lockdown NATIONAL EAST OF ENGLAND this is the lowest May total since 2012 and 12% lower than the 10-year (2010-2019) average. less than £100k £100k-£250k £250k-£500k Regional changes in average £500k-£750k values over last 12 months £750k-£1m £1m-£2m 7.2% EAST MIDLANDS £2m-£5m f5m+ 7.4% EAST OF ENGLAND 4.2% GREATER LONDON 4.1% NORTH EAST Change in average prices by property type 5.5% NORTH WEST 7.1% SOUTH EAST June 2022 to May 2023 10% compared to same period 8.7% SOUTH WEST 12 months earlier WALES 7.7% 5% WEST MIDLANDS 5.6% YORKSHIRE AND HUMBERSIDE 5% 0% SCOTLAND Detached Flat/Apartment Terraced Semidetached We are here to help YOU! Contact our dedicated teams to see how we can help you today.

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